UUSJ Treasurer’s Report

As of August 31, 2014

UUSJ acknowledges the work of Linda Collyer, a CPA who does our accounting, including our monthly financial statements, and files our tax paperwork, on a pro-bono basis. The jobs of the Treasurer, the Executive Committee, and the board would all be much more difficult without Linda’s efforts.

Our program and fiscal year runs from July 1 to June 30. The financial statement used at the meeting will be dated August 31, and represents two twelfths of our fiscal year. The fair share spreadsheet which will be emailed to you with further meeting materials includes fair share contributions as of the date on it.

Cash on Hand (Current Assets):

**Our cash on hand was $33,183 on June 30, 2014 at the end of FY2013-2014. At the end of August 2014 our cash on hand totaled $32,177 ($3,406 in checking and $29,771 in money market).**

Current Situation vs. Budget Projections:

The 2014-15 budget set income and expenses at a level of $35,634, the same as the actual for the previous year. Income from congregations and new members was not projected to be substantially increased since that was done last year and the increase did not materialize. It is intended that changes to the organization and capabilities of UUSJ to be designed and implemented this year will lead to a more effective organization with a budget appropriate for it. **Compared to our budget our income is $2,940 more than budget, while our expenses are $2,709 below budget (staff salaries paid and SALSA were below budget, while an annual expense for D&O insurance of $623 was incurred).** Note: 1) The budget assumes income and expenses are uniform across each month. Nine twelfths ($5,719) of an annual check from CFC last FY was restricted and then recognized in July 2014 to avoid skewing annual reports – otherwise income to-date would have been below budget. 2) We have $4,295 in the Collaboration fund. (The Collaboration fund is provided for by the annual Gala.)

Current Situation vs. the Previous Fiscal Year at this point:

Total Liabilities and Equity (includes collaboration fund) at this point last year totaled $21,633 versus $33,651 this year.

Membership Renewal and CFC/UW income from members:

 Total individual memberships this year is $120 as of the date of financials used for this report. This does not include individual contributions to their congregation’s Fair Share or individuals contributing through CFC (total of $6,268 to-date (includes $5,719 in note 1 above)).

Fair Share Contributions:

Total Fair Share contributions from congregations as of the date of financials used for this report was $2,365 vs $2,206 this time last year.

Last year $20,400 was received from congregations. 10 congregations made or exceeded their suggested fair share contributions and another **6 made significant contributions**. Approximately $7,777 additional was contributed by members to count towards their congregation’s Fair share. **7 congregations made no contribution. Congregations may be a rewarding place to quickly find funds to support more UUSJ. Executive hours if they are given a compelling reason. Long term, involving more UUs will mean more dues paying members.**

Submitted by John Gubbings, UUSJ Treasurer, on September 24, 2014